

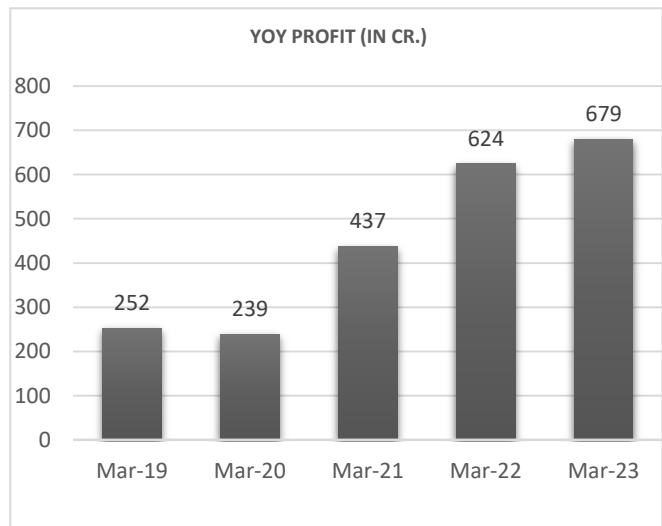
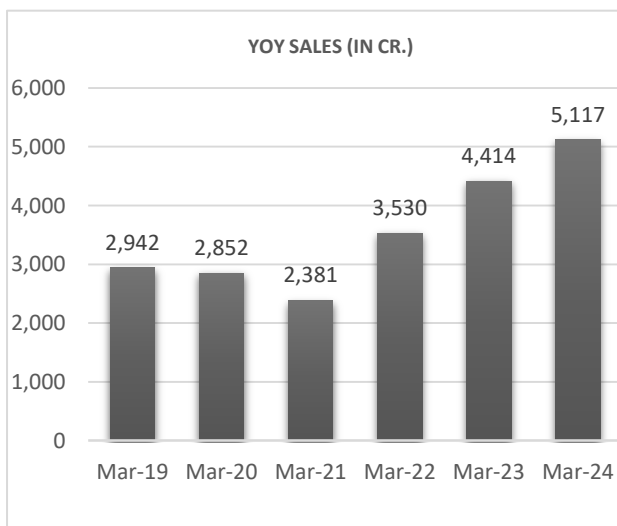
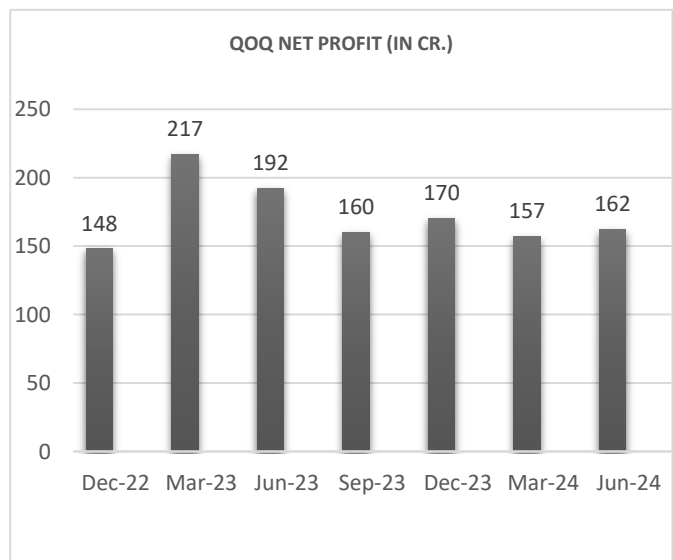
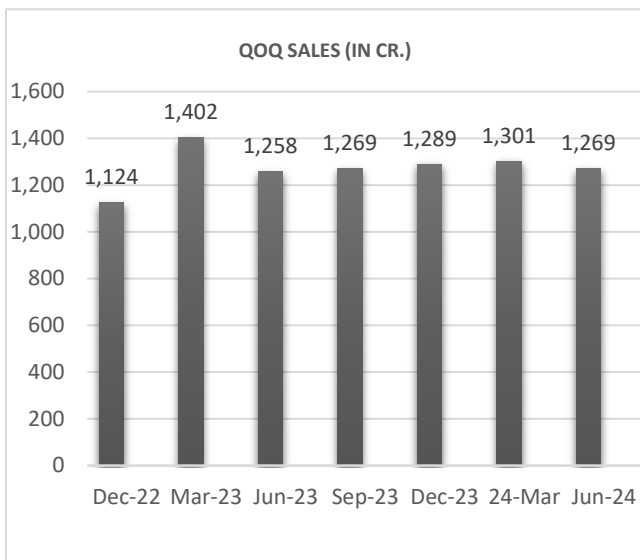
TATA TECHNOLOGIES

20 AUGUST 2024

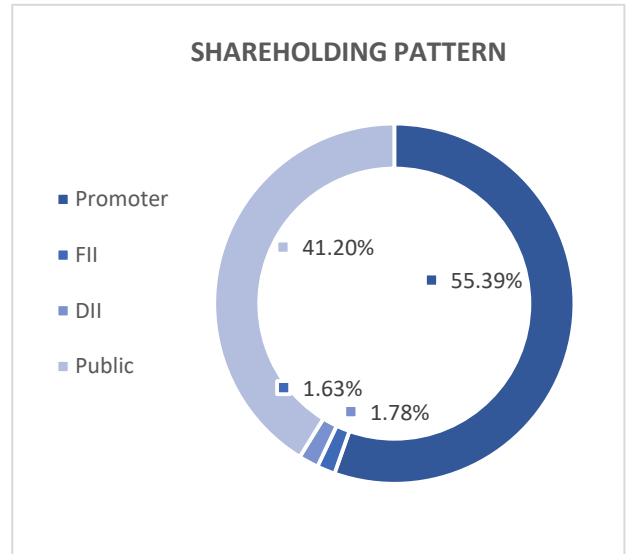
About company

Tata Technologies is a global engineering and product development digital services company headquartered in Pune, India. It is a subsidiary of Tata Motors and focuses on providing services to the automotive, aerospace, and industrial machinery sectors. The company specializes in engineering, manufacturing, IT service solutions, and product lifecycle management (PLM). With a strong presence in over 25 countries, Tata Technologies collaborates with major global brands, offering innovative solutions to enhance product performance, reduce costs, and accelerate time-to-market. Their expertise spans across digital engineering, embedded systems, and enterprise IT solutions.

Financials



MARKET CAP	RS 40,778 CR
P/E RATIO	62.7
DIVIDEND YIELD	0.88%
ROCE	28.3 %
ROE	21.9%
FACE VALUE	2.00
3 YEARS SALES GROWTH	29%
3 YEARS PROFIT GROWTH	42%



Our recommendation

MOMENTUM SWING: BUY TATA TECH BETWEEN 1010-1020 TARGETS 1088-1155 STOP LOSS BELOW 967

Technical analysis

Tata Technologies has formed falling wedge pattern on hourly and daily chart. The stock has given breakout of the pattern today with good volume and closed the 15. Min. candle at higher side. The stock also rebound from the support levels and psychological level of 1000. The company has given stellar performance on YOY basis. Last 3 years sales growth was 29% and net profit growth was 42% CAGR. On the basis of above analysis we recommended to buy the stock.



Disclaimer

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.